

## What's changed

### Corporate Travel Insurance

At QBE, we are working hard to ensure we communicate our intentions and actions as clearly as possible in our insurance policies. As part of this process we have been undertaking a review of our Product Disclosure Statements (PDSs) and Policy Wordings and have made changes to better explain this insurance policy.

The purpose of this document is to provide a summary of recent changes to the standard policy terms and conditions. This document does not form part of any insurance policy and is not used in the assessment of insurance claims. Any insurance claim will be assessed against the policy terms and conditions and applicable law.

### Summary of key changes

We've updated our Corporate Travel Insurance Product Disclosure Statement and Policy Wording (from QM184-0421 to QM184-0722). To see how this cover has changed, we've provided a summary of the key changes below:

| Change type   | What's changed   | Explanation   | Details can be found in   |
|---------------|--|---|---|
| Clarification | Deleted a definition for "Infectious or contagious disease"                            | Exclusions relating to an infectious or contagious disease which has been declared a Public Health Emergency of International Concern have been removed, therefore this definition is no longer required. | 'Words with special meanings'   |
| Simplified    | Updated the definition for "Journey"   | Removed extended leisure cover from the definition. The time of operation of cover is defined in the policy schedule.   | 'Words with special meanings'   |
| Clarification | Included a definition for "subsequent legislation"                                     | Defines what is included when referencing pieces of legislation.  | Words with special meaning' and new Section 'References to legislation'           |
| Enhancement   | Update to terms of "what we will not pay" for Weekly benefit - Illness                 | Exclusion 5, in relation to an infectious or contagious disease which has been declared a Public Health Emergency of International Concern has been removed.  | Section C - Weekly benefits - Illness under "what we will not pay"                |
| Enhancement   | Update to terms of "what we will not pay" for Overseas medical and associated expenses | Exclusion 7 in relation to an infectious or contagious disease which has been declared a Public Health Emergency of International Concern has been removed.   | Section F - Overseas medical and associated expenses under "what we will not pay" |

| Change type   | What's changed   | Explanation   | Details can be found in  |
|---------------|--|---|--|
| Restriction   | Update to terms of "What we will not pay" for Personal liability. New restriction.                   | A new restriction has been added in relation to claims arising from the following conditions:<br>(a) Coronavirus disease (COVID-19);<br>(b) Severe Acute Respiratory Syndrome Coronavirus 2 (SARS-Cov-2);<br>(c) any mutation of SARS-Cov-2;<br>(d) any fear or threat of (a), (b), or (c) above. | Section J - Personal liability under "what we will not pay"                                    |
| Clarification | Update to terms of "What we will pay" for Loss of deposits, cancellation and additional expenses     | New sub-limits have been introduced to Section L in relation to claims arising from:<br>(a) Coronavirus disease (COVID-19);<br>(b) Severe Acute Respiratory Syndrome Coronavirus 2 (SARS-Cov-2);<br>(c) any mutation of SARS-Cov-2;<br>(d) any fear or threat of (a), (b), or (c) above.          | Section L - Loss of deposits, cancellation and additional expenses under "what we will pay"    |
| Enhancement   | Update to terms of "What we will not pay" for Loss of deposits, cancellation and additional expenses | Exclusion 2 in relation to an infectious or contagious disease which has been declared a Public Health Emergency of International Concern has been removed.   | Section L - Loss of deposit, cancellation and additional expenses under "what we will not pay" |
| Restriction   | Update to terms of "What we will not pay" for Loss of deposits, cancellation and additional expenses | There is a new restriction in relation to International border closures arising from:<br>(a) Coronavirus disease (COVID-19);<br>(b) Severe Acute Respiratory Syndrome Coronavirus 2 (SARS-Cov-2);<br>(c) any mutation of SARS-Cov-2;<br>(d) any fear or threat of (a), (b), or (c) above.         | Section L - Loss of deposit, cancellation and additional expenses under "what we will not pay" |
| Enhancement   | Deleted a General exclusion  | The exclusion in relation to infectious or contagious diseases during a Public Health Emergency of International Concern has been removed.  | General exclusions   |