

What's changed

Individual Rowing Craft

At QBE, we are working hard to ensure we communicate our intentions and actions as clearly as possible in our insurance policies. As part of this process we have been undertaking a review of our Product Disclosure Statements (PDSs) and Policy Wordings and have made changes to better explain how your insurance policy will operate, what you can expect from us and what we ask of you in return.

The purpose of this document is to provide a summary of recent changes to your policy terms and conditions. This document does not form part of any insurance policy and is not used in the assessment of insurance claims. Any insurance claim will be assessed against the policy terms and conditions and applicable law.

Summary of key changes

We've updated our Individual Rowing Craft Product Disclosure Statement and Marine Insurance policy. To see how your cover has changed, we've provided a summary of the key changes below:

Change type	What's changed	Explanation	Details can be found in
New	Cooling off period	If you change your mind about your policy and haven't made a claim, you can cancel it within 21 days of the start or renewal date and we'll give you a full refund.	Important Information
Updated	Total loss & Partial loss	We have removed the 50% threshold when assessing the Personal Rowing Craft (PRC) as a Total or partial loss. We will not treat the PRC as a constructive total loss solely due to the PRC not meeting specifications due to changes in weight or performance of the PRC, whether before or after repair or replacement.	How much we pay - loss or damage to your PRC
Updated	Sanctions limitation and exclusion clause	The application of this clause now extends to any applicable trade or economic sanctions, laws or regulations of any country.	General exclusions
New exclusion	We have included a Disease exclusion	We will not pay the costs of your liability caused by or arising from the transmission of a disease illness or sickness while using your vessel.	Legal liability exclusions
New exclusion	We have included a Cyber exclusion	We will not cover you for any claim caused by or arising from the use or operation, as a means for inflicting harm, of any computer, computer system, computer software programme, malicious code, computer virus, computer process or any other electronic system.	General exclusions

Any questions?

If you have any questions about these changes, please contact your local QBE Marine representative.